

Oak Grove P.U.D Homeowners Association, Inc.
2011 Operating Budget
Approved September 29, 2010

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|-------------------------------------|-------------------|
| General Maintenance | \$ 10,000 |
| Insurance | |
| Fidelity bond | 100 |
| Casualty | 220 |
| Officers/Directors | 3,200 |
| Lawn Maintenance/Landscaping | 50,000 |
| LCAM services (violations) | 5,550 |
| Legal Fees | 13,480 |
| Membership dues: PACA | 50 |
| Office expenses | 1,000 |
| Fax services | 145 |
| Pond Inspections | 1,500 |
| Pond Maintenance/Repairs | 10,000 |
| Postage and Delivery | 3,500 |
| Postal box | 170 |
| Records storage | 1,160 |
| Signs | 400 |
| State Filing Fees | 65 |
| Utilities | |
| Electric | 600 |
| Irrigation | 865 |
| Website costs | 100 |
| Total 2011 Operating Budget | \$ 102,105 |
| Total Due Assessment per Lot | \$ 117 |

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO THE PROVISIONS OF SECTION 720.303(6), FLORIDA STATUTES, UPON THE APPROVAL OF NOT LESS THAN A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION.